

ORIGINAL



0000052011

THIS AMENDMENT:	
_____ Passed _____	Passed as amended by _____
_____ Failed _____	Not Offered _____ Withdrawn _____

GLEASON PROPOSED AMENDMENT #1

DATE PREPARED: April 28, 2006

COMPANY: Arizona Public Service Company

DOCKET NO: E-01345A-06-0009

OPEN MEETING DATE: May 2, 2006

AGENDA ITEM: U-1

Page 24, line 19

STRIKE: "\$110 million"

INSERT: "\$55 million"

Page 24, lines 19 and 20

STRIKE: "4 mil bandwidth"

INSERT: "2 mil adjustor"

Page 24, line 21

after "any" INSERT "2006"

Page 24, line 22

STRIKE: "5 mil"

INSERT: "8 mil"

Page 24, line 24

STRIKE: "4.09"

INSERT: "6.55"

STRIKE: "5.23"

INSERT: "8.37"

AZ CORP COMMISSION
DOCUMENT CONTROL

2006 APR 28 PM 4:12

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Page 24, STRIKE footnote No. 12 and INSERT a new footnote No. 12 to read:

¹² Assuming an amount of expected unrecovered purchased power and fuel costs for 2006 of \$248 million, APS schedule 18(D), less 2 mil adjustor recovery of at least \$55 million in adjustor implemented in February 2007, leaving approximately \$193 million for recovery through interim adjustor in 2006 (approximately \$152 million) and \$41 million for potential surcharge for 2006 unplanned outage costs. The interim adjustor should continue until all 2006 Annual Tracking Account costs are recovered except unplanned 2006 outage costs and the amount needed for the February 2007 2 mil adjustor.

Page 25, line 1

STRIKE: "2.66"

INSERT: "4.25"

Page 25, line 2

STRIKE: "3.38"

INSERT: "5.41"

Make all conforming changes